

Virtus Ceredex Large-Cap Value Equity Fund

Class I / STVTX



SEMI-ANNUAL SHAREHOLDER REPORT | JUNE 30, 2024

This semi-annual shareholder report contains important information about the Virtus Ceredex Large-Cap Value Equity Fund (“Fund”) for the period of January 1, 2024 to June 30, 2024. You can find additional information about the Fund at <https://www.virtus.com/investor-resources/mutual-fund-documents>. You can also request this information by contacting us at 1-800-243-1574.

What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Virtus Ceredex Large-Cap Value Equity Fund Class I / STVTX	\$49	0.97%

KEY FUND STATISTICS (as of June 30, 2024)

Fund net assets ('000s)	\$648,429
Total number of portfolio holdings	49
Portfolio turnover rate as of the end of the reporting period	51%

ASSET ALLOCATION⁽¹⁾

Industrials	27%
Financials	16
Health Care	11
Information Technology	11
Materials	11
Energy	8
Real Estate	7
Other	9
Total	100%

⁽¹⁾ Percentage of total investments as of June 30, 2024.

Where can I find more information?



For more information about the Fund including its Prospectus, Financial Information, Fund holdings, and proxy voting information, please contact us at 1-800-243-1574, or visit <https://www.virtus.com/investor-resources/mutual-fund-documents>.